



Revenues

	Revenue	Actuals	Delta	Notes
a. NERFU Dues	\$ 63,740	\$53,942.65	(\$9,797.35)	(See Dues Schedule)
b. Tournament Fees	\$ 1,500	\$1,137.38	(\$362.62)	(\$50 fee per tournament)
c. Investment & Interest Income	\$ 200	\$3.30	(\$196.70)	(Closed Fidelity account moved \$ to BoA)
d. NERFU Tournament Fees	\$ 7,600	\$6,740.00	(\$860.00)	
e. Other	\$ -			
Total Revenues	\$ 73,040	\$61,823.33	(\$11,216.67)	

Expenses

1 Administration

	Expense			
a. Annual General Meeting	\$ 6,000		\$6,000.00	AGM held in Worcester in Dec
c. Board Meetings	\$ 2,400	\$1,157.53	\$1,242.47	10 Meetings 5 Exec & 5 full
d. Directors	\$ 4,200	\$820.29	\$3,379.71	14 Directors @ \$300 each
e. Executive Committee	\$ 2,400	\$886.87	\$1,513.13	6 Members @ \$400 each
f. Financial Service Fees	\$ 340	\$992.07	(\$652.07)	Bank charges and Pay Pal fees
g. Web Site	\$ 2,000	\$2,010.00	(\$10.00)	Support fees
j. Ambulatory	\$ 1,000	\$314.91	\$685.09	Used for unforeseen expenses
	\$ 18,340	\$6,181.67	\$12,158.33	

2 Dues & Associations

a. NSCRO Dues	\$ 1,860	\$2,286.49	(\$426.49)	College D3 & D4 Championships
b. NRU Dues	\$ 13,600	\$13,119.74	\$480.26	Estimated 2011 fees
Travel	\$ 1,400	\$92.17	\$1,307.83	T&A & Phone costs for NRU BoD meetings
c. USA RFU Travel & Accom	\$ 5,000	\$5,241.25	(\$241.25)	T&A & Phone for USA Congress meetings
	\$ 21,860	\$ 20,740	\$1,120.35	

3 Player & Club Programs

a. Advertising & Marketing	\$ 2,000	-		Internet & Rugby Magazine Advertising
b. Awards			\$0.00	
Division Gift Cert's	\$ 5,250	-		16 Awards @\$250/150 each
Trophies	\$ 1,925	-		College & club champions - Fall League
c. Coaching Conf & Trg	\$ 3,000	\$8,346.20	(\$5,346.20)	MCLA Coaching Conf
d. NERFU Tournaments				
Club	\$ 9,500	\$14,151.54	(\$4,651.54)	NERFU Spring Tourney
Collegiate	\$ 7,700	\$805.00	\$6,895.00	D1 -D4 W, D2-D4 M -\$1100 ea.
f. Select Sides				
Under 23 Women	\$ 2,000	\$1,350.00	\$650.00	Waiting on budgets for these
Reimbursement Pool	\$ 1,250	\$1,400.00	(\$150.00)	(Participants of NRU and USA Select sides)
	\$ 32,625	\$ 26,053	\$6,572.26	

4 Other Expenses

a. Long Term Savings/Investment	\$ 215	-	(\$215.00)	(0.5 % of revenue reinvested in LTS/I)
		\$ 215	(\$215.00)	

5 Miscellaneous

2009/2010 Rugger Invoice	-	\$16,376.90	(\$16,376.90)
2010 Fall Ref Inv	-	\$2,300.00	(\$2,300.00)
	-	\$18,676.90	(\$18,676.90)

Total Expenses	\$ 73,040	\$71,650.96
Total Revenues	\$ 73,040	\$61,823.33
Balance	-	(\$9,827.63)