

Development Fundraising Progress Report # 7, Dec 2015

We are now almost five years into our fundraising for the construction of new GAA building and are delighted to announce that the building is complete, and final snags are in the process of being completed. Below is a quick glimpse of what it looks like.



New Dressing Room

Kitchen Area

Entrance to New Club House

Grants/External Funding

We have been actively drawing down the funding from the Sports Capital Programme during the construction, as outlined in current fund status overleaf.

Even though we have been successful in obtaining funding from the Sports Capital Programme, we are continuing to monitor any additional grant/external funding opportunities and will follow up on these as they arise to support our development plans.

Loan Application/Banking

All required funding via our loan application is in place with AIB, and we have availed of necessary funding as required, as outlined in current fund status overleaf.

Standing Order (SO) Scheme

This continues to be the most critical element of our ongoing success for our fundraising effort. We still need more families to sign up and for less than €2 per week per family we can continue to build on the solid sustainable financial footing we now have in place. As you will all see over the coming months we now have an excellent facility available to us all, and specifically to our children who will reap the benefits over the years to come. Please contact any member of the Finance Committee for a SO form, or to set up an Annual donation.

Recent Fund Raising Activities

Since our last update in June 2015 we have completed the following fundraising activities:

- Cash for Clobber collections
- 2015 Golf Classic @ East Cork Golf Club

CURRENT FUND STATUS

Income

| | | |
|---|--------|---------|
| Standing orders | 44,277 | |
| Calendar Sales and ads 2012 - 2015 & 2016 to date | 24,481 | |
| Cash for clobber collections | 8,842 | |
| Buy a brick campaign | 6,100 | |
| Golf Classic 2012 - 2015 | 21,121 | |
| Grant received | 88,350 | |
| Loan drawdown | 75,917 | |
| Annual contributions in lieu of joining standing order scheme | 2,160 | |
| Donations | 730 | |
| Skippo bags | 20 | 271,998 |
| | | |

Expenditure

| | | |
|--|---------|---------|
| Construction costs to date | 234,647 | |
| Loan repayments | 7,352 | |
| Calendar expenses 2012 - 2015 | 9,284 | |
| Professional fees - Archaeologist/Engineer/Quantity Surveyor/Legal | 4,743 | |
| Golf Classic 2012 - 2015 expenses | 3,834 | |
| Bank charges | 1,147 | |
| Signage for various events | 567 | |
| Standing order draws | 300 | |
| Paypal charges | 2 | 261,876 |
| | | |

Closing balance as at 30th November 2015

10,122

NOTE: That all funds raised by the Finance Committee are ringed fenced for the sole purpose of the proposed development.

Our development fundraising efforts for the remainder of 2015 & into 2016 are:

- 2016 Lisgoold Sporting Calendar, which is now on sale through all club coaches, junior panel & Woods shop
- Cash for Clobber collection, with next collection taking place in Feb 2016 time frame
- Fifth annual Golf Classic taking place in East Cork Golf Club in June 2016

We would sincerely like to thank everyone for all the support to date and into the future for the above activities.

Lisgoold Finance Committee:

- Patrick O'Mahony (086-3306510), Hilary O'Shea(087-6109821)
- Keith McSweeney (086-8244833), Norma Woods (087-9057236)
- Noel Hallahan (087-9744046), Cormac De Barra (087-2414930)