

**INCOME**

<b>OPENING BALANCE</b>	\$99,749.45	<b>Paypal (8297.03) + Citizens (91452.42) Amt through 8/14/13</b>
Per Player Dues	\$72,500.00	Est 1500 Senior Players @ \$35 And 1000 College players @ \$20
Sponsorship	-	
Merchandise	-	
NERFU Tourney Fees	\$8,200.00	41 clubs @\$200 ea
Interest Income	-	
Tournament Fees	\$600.00	12 tourneys @ \$50 ea
Disciplinary Fines	-	
<b>TOTAL INCOME</b>	<b>\$81,300.00</b>	

**EXPENSES**

Expense Reimbursements		
-President	\$600.00	
-Secretary	\$600.00	
-Treasurer	\$600.00	
-Executive Director Senior Rugby	\$600.00	
-Division Directors Senior Rugby	\$2,400.00	8 Directors @ \$300 ea **This includes a Sevens position
GU Admin salary	\$10,000.00	
USA Rugby Congress(T&A)	\$6,000.00	Travel and accom to USA Congress
Meeting Rooms (AGM & Board meetings)	\$9,500.00	AGM meeting rooms (\$5500),AV and Catering for AGM(\$1000), Board meeting meals (\$3000)
Bank/Filing Fees	\$1,000.00	Paypal fees (estimated)
Accounting Fees	\$700.00	End of year audit and tax preparation
Web Site	\$2,000.00	Annual Fee and general maintenance
Awards & Trophies	\$3,900.00	Fall League and NERFU Tourney trophies
Communication	\$500.00	UPS Box (\$300) and conf calls (estimated) (\$200)
Women's D1 and D2 Playoffs	\$1,500.00	Refs (\$700), Venue (\$550), Match Balls (\$250)
Women's D3 Playoffs	\$500.00	4 of 6 teams NERFU at \$750 budget
Men's Playoffs	\$3,000.00	4 divisions @ \$750
NESCRO Dues	\$3,375.00	45 teams @\$75
College Playoffs	\$1,500.00	2 divisions @\$750
Tournaments & Leagues - Host Fees	\$8,000.00	NERFU Senior Tourney (Host fees and miscellaneous)
Research for Rugby Injuries	\$2,000.00	
<b>Total</b>	<b>\$56,275.00</b>	
<b>SELECT SIDE EXPENSES</b>		
Men's 7s Select Side	\$10,000.00	
Women's 7s Select Side	\$10,000.00	
Select Side Player Stipend	\$10,000.00	\$100 per player selected (estimated 100 players)
Coaching Clinics Reimbursement	\$15,000.00	Reimbursement for attendance & expense to run a clinic
Youth Rugby	-	
<b>Total</b>	<b>\$45,000.00</b>	
<b>TOTAL EXPENDITURE</b>	<b>\$101,275.00</b>	
<b>BALANCE From 2013/2014</b>	<b>-\$19,975.00</b>	
Expected account Balances	\$79,774.45	